SUPPLIERS ONLY

Welcome to the Finsbury Green Social Rating

Today, more and more government and corporate customers are asking how 'social' their procurement practices can be.

While the current Sourceit supplier classifications help, a more robust process is needed to validate that social benefit suppliers are delivering on these requirements.

With this in mind, the Finsbury Green Social Rating has been developed to ensure that our supply partners are social procurement ready and aligned to government and corporate policies.



Choosing your classification

We have refined our Sourceit supplier classifications and ask that you review this information and nominate yourself in the classification for which you are eligible.

Refer to the table below and then log into Sourceit to update your information.

Once updated and you're confident you can confirm your inclusion in the nominated classification, continue through this document and complete the rating.

NAME	QUALIFICATION CRITERIA
Australian Disability Enterprise	Is an Australian Disability Enterprise listed with BuyAbility and provides 'supported employment services' in line with section 7 of the Disability Services Act 1986 (Commonwealth).
B Corporation	Is an organisation that is B Corp certified.
Inclusive Business	No longer an available choice.
Indigenous Business	Is an Aboriginal business and is verified by Supply Nation or the relevant state and territory Indigenous Chamber of Commerce (Kinaway, NSWICC, Noongar CCI, SEQIBCC, ABICSA).
Not-for-profit / Registered Charity / Non-Government Organisation (NGO)	Not-for-profit is generally an organisation that does not operate for the profit, personal gain or other benefit of particular people (for example, its members, the people who run the organisation, or their friends or relatives). The Charities Act clarifies that to be recognised as a charity, an organisation must: be not-for-profit; have only charitable purposes that are for the public benefit; not have a disqualifying purpose; not be an individual, a political party or a government entity.
Social Enterprise	Is a certified social enterprise by Social Traders; or listed in the social enterprise Map for Impact directory; or is part of any Australian state and territory social enterprise network (SENVIC, SECNA, QSEC, SASEC, WASEC, Impact North, SENTAS).
Women-Owned	Is a Women-Owned business (at least 50% female ownership) accredited by WEConnect International or Femeconomy.

Please note: You don't have to nominate as a social benefit supplier in Sourceit in order to complete this rating process. We understand many have a social conscience and deliver great outcomes even though they are not classified as a social benefit supplier.

To measure this impact and meet customer expectations, suppliers that are not in the Sourceit Social Procurement Classifications are asked to complete the rating process so we may better understand the positive social outcomes suppliers are delivering today.

Finally, if you have decided that inclusion in a classification is no longer applicable contact us at supplychainmanagement@finsbury.com.au so we can update your status.



More about FGSR

Our customers expect that we accredit, validate and monitor our supply partners, and the FGSR is a robust accreditation process that ensures we meet these expectations and that suppliers are delivering on their commitments.

The FGSR has three key areas that address your ability to create positive social impact; these are policy and strategy, workforce composition, and spend profile.

Policy and strategy refers to the set of documented processes and objectives that you have put in place to impact certain outcomes. Generally, it includes things such as an Equity, Diversity and Inclusion Policy, Reconciliation Action Plan (or equivalent formal pledge), Social Procurement and Supplier Diversity Policies, Ethical Code of Conduct (for employees and suppliers) and a Modern Slavery Statement.

Workforce composition looks at your workforce profile. Specifically, gender balance and pay equality, employment of disadvantaged individuals (ethnic minority, long-term unemployed etc.), Aboriginal or Torres Strait Islander people and people with a disability.

Spend profile relates to your supply partners and the spend you direct to third party suppliers that also have a social benefit mandate, such as social enterprises and Indigenous businesses.

Once you complete the FGSR, you will receive a star rating and summary report. Your rating will be recorded in Sourceit and work in conjunction with Production Methods, Product Categories and Location to promote your service and capabilities based on the chosen criteria.

What happens next?

Complete the new FGSR by accessing https://supplierratings.finsbury.com.au/

Importantly, the new portal lets you save your answers and update at any time.

A guide to the FGSR is available from https://finsbury.com.au/wp-content/uploads/2023/05/03 FGSR-How-to-Guide-01.pdf and we recommend you read this before starting.

Once completed, your submission will be reviewed and validated and you will receive your rating which will be updated in Sourceit.

More information

Please complete your new FGSR questionnaire by **Friday 15 July** to ensure your business is well represented in Sourceit and opportunities come your way.

If you have any questions or require support contact us at supplychainmanagement@finsbury.com.au